



**Overseas Asset
Management**

Overseas Asset Management (Cayman) Ltd.

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14th January, 2016

Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors
OAM Asian Recovery Fund**

Desmond Kinch, Chairman of OAM Asian Recovery Fund, has sold 16,212 shares of OAM Asian Recovery Fund on 31st December, 2015 for US\$1,475,000.00.

Please contact Natalie Lawson (natalie@oam.com.ky / 949-8787) should you require any additional information in this regard.

Yours sincerely,

Desmond Kinch
Chairman